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NORTH CAROLINA'S 2019 STATE OF TECHNOLOGY INDUSTRY REPORT RELEASED Findings Reveal the Continued Vibrancy of the State's Tech Sector

RALEIGH, NC – February 4, 2019 – The <u>North Carolina Technology Association (NC TECH)</u> has released its fifth annual overview of the state's tech sector. The Report provides an overview of the tech sector's impact on North Carolina's economy, including workforce composition and salary information, along with a comparison to other states in various categories.

A few key findings in the Report include:

- North Carolina ranks #3 in job growth in total tech employment growth from 2012-2017
- North Carolina once again ranks #1 in percentage of its tech workforce made up of women
- North Carolina ranks 6th ranked state for Startups created from University tech transfer
- North Carolina has moved into the top 15 states for venture capital investment
- For the next five years, North Carolina is projected to be in the Top 5 highest growth states for both tech industry jobs and tech occupations jobs

The <u>North Carolina State of Technology Industry Report (NCSTIR)</u> is a resource for policy makers, economic developers, media, and the tech community, with the goal of identifying strengths and opportunities that can lead to further economic growth. Report details and additional statistics are available on the report's website: <u>www.NCSTIR.com</u>.

The information in the report has a variety of uses:

- Repository of facts, statistics, trends, narratives and insights into NC's tech industry
- Guide for companies considering headquarters relocation, or operations establishment
- Source of data and trends for policy makers
- Resource for innovation sector organizations, economic development community, etc.

Economic Leadership, LLC Managing Partner, Ted Abernathy, is the lead researcher for the Report. Abernathy is a nationally known economic development leader, contracted by states, regions, and others to examine economic strengths and weaknesses and to develop economic development strategies.

Two additional briefings are scheduled in the Triangle and Wilmington.

- February 7 at the Research Triangle Foundation (Learn More)
- March 1 in Wilmington at Live Oak Bank. The briefing will be followed for one of NC TECH's Tech Talk Live panel discussions on Digital Transformation. (Learn More)

Underwriters of the report include:

- Report Partners: Charter Communications and Google
- Gold Sponsors: Accenture, CommScope, Credit Suisse, Dell Technologies, Deutsche Bank, and Railinc
- *Silver Sponsors*: Blue Cross Blue Shield of NC, Cherry Bekaert, Corning, First Citizens Bank, Red Hat, Republic Wireless and Wake County Economic Development

A summary of key findings are published as part of a printed 2019 North Carolina Tech Directory, which is distributed throughout the year. There is also a dedicated website that features highlights of the report: <u>www.NCSTIR.com</u>

NC TECH is a not-for-profit, membership-driven trade association and the primary voice of the technology industry in North Carolina. NC TECH's mission is to foster growth and champion innovation in North Carolina's tech sector, while providing a voice for the tech community. For more information, visit <u>www.nctech.org</u>.